Accrued and Unpaid Preferred Returns:

<u>All status'</u> – This is a calculated field based on your selected preferred return waterfall template. *Note the dashboard preference on period for preferred return.

Displays the accrued and unpaid preferred returns based on the specified dashboard preference date.

Administration > Investor Settings > Platform Preferences

When would you like to begin your preferred return accrual calculation?

Note changing the preferred accrual calculation method after distributions have been processed may result in a recalculation of preferred returns.

◉ Investment Date (default) ⓘ

◯ Investment Date +1 ⓘ

When would you like to display your unpaid preferred returns?

◉ Prior Business Day (default)

◯ Prior Month End

◯ Last Distribution End Date

Acquisition Price:

<u>All status'</u> – This is a numerical field from the asset details page.
Displays the price paid to acquire the asset.

Allocated Net Asset Value:

Represents the Fund Net Asset Value or Property Net Asset Value as applicable times an Investor's ownership % in the Fund.

Amount Invested:

<u>All status'</u> – This field will show the **Amount Invested** by the investment entity.

Annualized Cash on Cash:

<u>Funded</u> – This field will show the annualized **cash income earned** on the **cash invested**. Investment must have investment amount and at least one distribution with a value for the investment.

<u>Liquidated</u> - This field will show the annualized **cash income earned** on the **cash invested**. Investment must have investment amount and at least one distribution with a value for the investment, and an Exit Date for the project.

Users can select the following end date opens:

Distribution Period End Date

Distribution Period Pay Date

Prior Quarter End Date

Prior Month End Date

Prior Business Day (excluding Saturday and Sunday)

- **<u>Inception to Date</u>**

Result = ((a)/(i)) x (365/L) x 100

1. A = sum of all distributions within the specified period
2. I = Investment Amount
3. L = DE-DS (+1)

    a. DE = user selected end date

    b. DS = Investment date

c. (+1) = system will add 1 day if the DE or DS value falls on the first or last day of the month

EXAMPLE:

DS = 01/25/2017

DE = 03/31/2019

L = 796

A = 87,500

I = 100,000

Result = ((87,500)/(100,000)) x (365/796) x 100 = 40.12%

- **Year to Date**

Result = ((a)/(i)) x (365/L) x 100

1. A = sum of all distributions within the specified period
2. I = Investment Amount
3. L = DE-DS + 1

   a. DE = user selected end date

   b. DS = based on DE selection, 01/01/yyyy

EXAMPLE:

DS = 01/01/2019

DE = 03/31/2019

L = 90

A = 10,000

I = 100,000

Result = ((10,000)/(100,000)) x (365/90) x 100 = 40.56%

- **Trailing 3 Months**

Result = ((a)/(i)) x (365/L) x 100

1. A = sum of all distributions within the specified period
2. I = Investment Amount
3. L = DE-DS (+1)

    a. DE = user selected end date

    b. DS = based on DE selection, 3 month look back

    c. (+1) = system will add 1 day if the DE or DS value falls on the first or last day of the month

EXAMPLE:

DS = 01/01/2019

DE = 03/31/2019

L = 90

A = 10,000

I = 100,000

Result = ((10,000)/(100,000)) x (365/90) x 100 = 40.56%

- **Trailing 12 Month**

Result = ((a)/(i)) x (365/L) x 100

1. A = sum of all distributions within the specified period
2. I = Investment Amount
3. L = DE-DS

    a. DE = user selected end date

    b. DS = based on DE selection, 365 day look back

EXAMPLE:

DS = 03/31/2018

DE = 03/31/2019

L = 365

A = 47,500

I = 100,000

Result = ((47,500)/(100,000)) x (365/365) x 100 = 47.5%

Annualized Rate of Return:

Funded – This is a calculated field.

Calculation:

ds = Based on today's date, the start date of the period that the last distribution was distributed de = Based on today's date, the end date of the period that the last distribution was distributed a = Sum of all distributions within the specified period

b = Sum of "Return of Capital" distributions within the specified period c = Sum of all "Return of Capital" distributions

i = Investment amount

L = # of days in the specified period L = de – ds + 1

Result = ((a-b)/(i-c))*(365/L)*100

Investment must have invested amount, as well as at least one "Return of Capital" type distribution.

Average Share Price:

Displays the calculation of the (Sum of all Invested Capital)/(Sum of all Shares).

Cash on Cash:

All status' – This is either a manual field or calculated based on the **Type of Cash on Cash** selected on the equity class. If **manual**, this field will display the **Manual Cash on Cash Value** entered. Will display with **Custom Name for "Cash on Cash Return"**, if entered. If **calculated**, **Calculation**: Cash on Cash = (Sum of Distributions / (Investment Amount) * 100. "Est." will show when in **Raising** stage.

(Est.) Closing Date:

Raising –This field will show the estimated **closing date** of the project.

Current Quarter Distributions:

Funded – This field will display the sum of distributions made in the most current distribution period. Investment must have at least one distribution for the investment.

Date Invested:

Funded, Liquidated - This field will show the **closing date** for the project.

Distributions to Date:

Funded, Liquidated – Will show a sum of all distributions to date for the investment entity.

Entity Ownership (%):

Funded, Liquidated – This field will show the Entity Ownership %. Investment amount and Project ownership structure definition must be complete for this field to display.

Estimated Disposition Date:

<u>Raising</u>, Funded – This is a numerical field from the asset details page.
Displays approximate date the asset is expected to be sold or liquidated.

Fund Details:

-Distributions
Shows the cumulative distributions paid to date by the investment.

-Expected Term
Displays the approximate term for the fund.

-Fund Hold Period
Shows the anticipated term for assets within the fund.

-Fund Image
Displays image uploaded to help identify a given fund.

-Net Asset Value
Displays the estimated net asset value of the fund.

-Target Amount
Displays the target amount you wish to raise for a given fund.

All status' but only shows on fund projects. The inputs are found on the asset details page.

Inception to Date Rate of Return:

<u>Funded</u> – This is a calculated field.

Calculation:

ds = Closing date of project de = Date of last distribution

a = Sum of all distributions within the specified period

b = Sum of "Return of Capital" distributions within the specified period c = Sum of all "Return of Capital" distributions
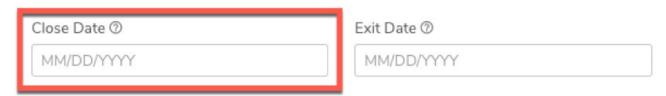
i = Investment amount

L = # of days in the specified period L = de – ds + 1

Result = ((a-b)/(i-c))*(365/L)*100

Investment must have at least one "Return of Capital" type distribution. As well as a project close date defined on the equity class.

4. What are the close and exit dates for your project?

Close Date ⑦

| MM/DD/YYYY |

Exit Date ⑦

| MM/DD/YYYY |

Estimated Internal Rate of Return:

Displays the projected Internal Rate of Return for a project (entered manually on the Edit Classes page).

Internal Rate of Return Calculation:

Funded, Liquidated, Syndicating – This is a calculated field based on XIRR.
Displays the calculated internal rate of return for a project.

Next Distribution Date:

Funded – This field will show the next distribution date, given that a distribution frequency is defined on the equity class, and at least one distribution with a value is available for the investment.

Preferred Return:

<u>Raising, Funded, Liquidated</u> – This field will display the available preferred return if defined on the equity class.

Projected Internal Rate of Return:

Displays the projected Internal Rate of Return for each investors investment (calculated on the Projections tab).

Property Value:

All status' – This displays the property value from the home page.
Displays the fair market value of a given piece of property.

Rate of Return:

<u>Funded, Liquidated</u> – While this will eventually be a calculated field, this field currently will display the Internal Rate of Return when defined on the equity class. We have scheduled development for a future date which will incorporate our client feedback, as Rate of Return is calculated differently across industries.

Remaining Investment Term:

<u>Raising</u> – This field will show the **Project Close Date** and **Exit Date** if defined in the project.
<u>Funded</u> - This field will show the **Project Exit Date** if defined in the project.

4. What are the close and exit dates for your project?

Close Date ⑦

| MM/DD/YYYY |

Exit Date ⑦

| MM/DD/YYYY |

Reporting for Period Ending ___ :

<u>All status'</u> – This is a calculated field based off logic.
Informs investors that the metrics displayed are for the last period's distribution end date.

Return Multiple:

<u>Funded, Liquidated</u> – This is a calculated field.

Calculation:
(Sum of Distributions)/(Investment Amount)

*Investment must have invested amount, as well as at least one distribution.

Return of Capital:

Funded – This field displays a sum of all "Return of Capital" type distributions. Investment must have at least one "Return of Capital" type distribution for the investment.

Shares:

If issued, display a sum of all shares from all contributions.

Total Return on Investment:

Funded, Liquidated– This is a calculated field. **Calculation:** (Total Distributions – Return of Capital)/ Investment Amount.

Unreturned Contributions:

Funded – This is a calculated field. **Calculation**: (Investment amount – sum of "Return of Capital" type distributions).

YTD Return of Capital:

Funded – This field will show the year to date return of capital type distributions. Investment must have at least one Return of Capital type distribution for the investment.

Custom Metrics:

For information on custom metrics, please click **here**.