

Investor: Mr. George M Dawson

Profiles: Mr. George M Dawson • Dawson Family Members Trust

Dear George,

## Distribution Summary

Current Distribution Summary for the Project

Investment Name	Location	Project Amount Invested	Ownership	Invested	Return of Capital Since Inception	Net Distributions			Cash on Cash Return YTD
						QTD	YTD	Since Inception	
Willow Way Investors, LLC, Members	Charlotte, NC	\$4,000,000.00	3.75%	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Terrace Oaks Apartments, LLC Common	Los Angeles, CA	\$2,047,150.00	0.00%	\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
QSF New Opportunity Fund, Common	Roanoke, TX	\$4,500,000.00	100.00%	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$202,000.00	0.00%
Midwood Plaza Owner	Charlotte, NC	\$2,500,000.00	16.50%	\$409,526.21	\$20,132.44	\$0.00	\$0.00	\$110,779.28	0.00%
Carmel Commons Investor LLC, Member	Charlotte, NC	\$1,000,100.00	9.90%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
CCG Group, LLC, Common	Roanoke, TX	\$4,500,000.00	20.00%	\$300,000.00	\$0.00	\$0.00	\$0.00	\$415,282.19	0.00%
CCG Fund II	-	\$705,000.00	0.00%	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
CCG Fund II	-	\$705,000.00	0.20%	\$350,000.00	\$0.00	\$0.00	\$0.00	\$75,000.37	0.00%

Investment Name	Location	Project Amount Invested	Ownership	Invested	Return of Capital Since Inception	Net Distributions			Cash on Cash Return YTD
						QTD	YTD	Since Inception	
Aria Fund, Class B	-	\$1,056,350.00	0.21%	\$156,250.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total</b>						<b>\$0.00</b>	<b>\$0.00</b>	<b>\$803,061.84</b>	

## Investment Attributes

Provides current valuation metrics and attributes for the Project

Investment Name	Location	Property Type	Closing Date	Acquisition Price	Property Value	Project Amount Invested	Est. Disposition Date	Years Held	Remaining Investment Term
Willow Way Investors, LLC, Members	Charlotte, NC	Multifamily	12/31/2017	\$0	\$0	\$4,000,000.00	-	1.40	-
Terrace Oaks Apartments, LLC Common	Los Angeles, CA	Multifamily	05/24/2019	\$23,000,000	\$15,000,000	\$2,047,150.00	03/31/2027	0.10	102 Months
QSF New Opportunity Fund, Common	Roanoke, TX	Multifamily	04/28/2020	\$0	\$15,000,000	\$4,500,000.00	-	-0.90	36 Months
Midwood Plaza Owner	Charlotte, NC	Multifamily	05/12/2011	\$0	\$50,000,000	\$2,500,000.00	03/31/2019	8.10	23 Months
Carmel Commons Investor LLC, Member	Charlotte, NC	-	01/01/2016	\$15,750,000	\$22,500,000	\$1,000,100.00	09/30/2018	3.00	-5 Months
CCG Group, LLC, Common	Roanoke, TX	Multifamily	04/28/2020	\$0	\$15,000,000	\$4,500,000.00	-	-0.90	36 Months
CCG Fund II	-	-	01/01/2018	\$0	\$100,357,793	\$705,000.00	-	1.40	44 Months
CCG Fund II	-	-	01/01/2018	\$0	\$100,357,793	\$705,000.00	-	1.40	44 Months

# Project Level Template - Example

Report Period 01/01/2019 - 03/31/2019 • Created 06/11/2019

11121 Carmel Commons Blvd, Charlotte, NC 28226  
704-209-7511  
mhauer@imscre.com

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Investment Name	Location	Property Type	Closing Date	Acquisition Price	Property Value	Project Amount Invested	Est. Disposition Date	Years Held	Remaining Investment Term
Aria Fund, Class B	-	-	08/01/2019	\$0	\$0	\$1,056,350.00	-	-0.10	72 Months

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